



Acceptance of Gift Stock Form

I, _____ (name person receiving gift) residing at _____ (current legal address), understand that I am to receive _____ shares of stock in Chenega Corporation as organized under the Alaska Native Claims Settlement Act ("ANCSA") as a gift from Chenega Corporation shareholder _____ (name of Gifto).

I hereby affirm that I have not paid, transferred, or promised anything of value in order to obtain these shares. If this gift is approved, I understand that I will become a shareholder in Chenega Corporation. In accordance with the Bylaws of Chenega Corporation and all relevant state and Federal laws, including ANCSA, I will have the following rights and responsibilities.

1. I may vote my shares that I have received from this gift during Shareholder Meetings, if I am a Native or a descendant of a Native;
2. I may gift all or a portion of the stock to my child, grandchild, great-grandchild, niece, nephew, or if I have reached the age of majority as defined by the laws of the State of Alaska, one or more brothers or sisters. I understand that relatives who are not related to me by blood or adoption, whether they are Alaska Native or not, do not qualify to receive a gift of stock from my shares in Chenega Corporation;
3. I may complete a Will so that upon my death, the stock will be transferred to the persons I have listed; or I may decide not to complete a Will so that upon my death, the applicable inheritance laws will determine the heirs to my stock;



4. If Chenega Corporation makes distributions or pays dividends to its shareholders; I will receive a certain amount of money based upon the number of shares I will receive from this gift. I also understand that I will be responsible for any taxes owed on such distributions or dividends;
5. As a new shareholder, I have attached a completed W-9 form, furnishing the corporation with a copy of my social security number. I understand that this W-9 form must be on file with Chenega Corporation;
6. I understand that if I am a minor (under the age of 18), my designated custodian has attached a completed Designation of Custodian and Custodian's Consent form.

I have read the above paragraphs and understand the rights and responsibilities associated with this Gift of Stock. My signature below indicates my acceptance of this gift, and I hereby request that Chenega Corporation complete the transfer of shares from the person stated above to me.

DATE: _____

BY: _____
(Print Legal Name)

(Signature)

FOR: _____
Minor Child (please print legal name)

Subscribed and sworn to or affirmed before me at Anchorage, Alaska on _____ 20____.

Notary Public in and for Alaska
My Commission Expires: _____